

NBPE Announces Publication of Neuberger Berman's Private Markets ESG Report and ESG Insights

6 August 2020

NB Private Equity Partners Limited ("NBPE" or the "Company"), a closed-end private equity investment company, today announces the publication of Neuberger Berman's (the parent company of the Investment Manager) inaugural NB Private Markets Environmental, Social and Governance ("ESG") Report which highlights Neuberger Berman's commitment to ESG regarding its private markets investment platform. In addition, Neuberger Berman has published an ESG insight piece, which focuses on ESG investing in private markets for the long term.

Although not specific to NBPE, the inaugural ESG Report is an important overview of how ESG is integrated into investment practices in NB Private Markets. It includes case studies that highlight the Manager's proprietary approach to incorporating ESG in the investment process as it relates to: direct investments (co-investment and private debt), as well as primary fund and secondary investments (the latter two are not directly relevant to NBPE's portfolio). Finally, the ESG Report discusses Neuberger Berman's commitment to important topics such as climate and diversity to give a complete understanding of the Manager's platform.

The ESG Report is attached and available on NBPE's website at www.nbprivateequitypartners.com.

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About NB Private Equity Partners Limited

NBPE invests in direct private equity investments alongside market leading private equity firms globally. NB Alternatives Advisers LLC (the "Investment Manager"), an indirect wholly owned subsidiary of Neuberger Berman Group LLC, is responsible for sourcing, execution and management of NBPE. The vast majority of direct investments are made with no management fee / no carried interest payable to third-party GPs, offering greater fee efficiency than other listed private equity companies. NBPE seeks capital appreciation through growth in net asset value over time while paying a bi-annual dividend.

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About Neuberger Berman

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity, real estate and hedge funds—on behalf of institutions, advisors and individual investors globally. With offices in 24 countries, Neuberger Berman's diverse team has 2,300 professionals. For six consecutive years, the company has been named first or second in Pensions & Investments Best Places to Work in Money Management survey (among those with 1,000 employees or more). The firm was awarded an A+ in every category in the

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NBPE is established as a closed-end investment company domiciled in Guernsey. NBPE has received the necessary consent of the Guernsey Financial Services Commission. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is not intended to constitute legal, tax or accounting advice or investment recommendations. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of NBPE's investment manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Additionally, this document contains "forward-looking statements." Actual events or results or the actual performance of NBPE may differ materially from those reflected or contemplated in such targets or forward-looking statements.

latest 2019 PRI report for our approach to ESG integration across asset classes. The firm manages \$357 billion in client assets as of June 30, 2020. For more information, please visit our website at www.nb.com.